

Rochon Canada Portfolio

This is a real portfolio. It regroups accounts of two directors of Giverny Capital, including François Rochon. It is managed by François Rochon.

| Return | Rochon | S&P/TSX | +/- |
|-------------------|---------------|---------------|---------------|
| 2007 | 19.7% | 9.8% | 9.9% |
| 2008 | -24.6% | -33.0% | 8.4% |
| 2009 | 28.2% | 35.1% | -6.9% |
| 2010 | 26.7% | 17.6% | 9.1% |
| 2011 | 13.5% | -8.7% | 22.2% |
| 2012 | 24.1% | 7.2% | 16.9% |
| 2013 | 49.4% | 13.0% | 36.4% |
| 2014 | 20.3% | 10.6% | 9.7% |
| 2015 | 16.0% | -8.3% | 24.3% |
| 2016 | 11.0% | 21.1% | -8.8% |
| 2017 | 27.4% | 9.1% | 18.3% |
| 2018 | -7.6% | -8.9% | 1.3% |
| 2019 | 29.0% | 22.9% | 6.1% |
| 2020 | 12.1% | 5.6% | 6.5% |
| 2021 | 30.9% | 25.1% | 5.8% |
| Total | 964.3% | 156.0% | 808.3% |
| Annualized | 17.1% | 6.5% | 10.6% |

As of December 31st 2021

